S.I. 11 of 2011

INCOME AND NON-MONETARY BENEFITS TAX ACT

(Act 10 of 2010)

Income and Non-Monetary Benefits (Amendment of Second Schedule) Regulations, 2011

In exercise of the powers conferred by section 17 and 19 (1) of the Income and Non-Monetary Benefits Tax Act, 2010 the Vice-President and the Minister of Finance and Trade hereby makes the following Regulations—

1. These Regulations may be cited as the Income and Non-Monetary Benefits (Amendment of Second Schedule) Regulations, 2010 and shall be deemed to have come into operation on 1st November 2010.

Citation and commencement

2. The Second Schedule of the Income and Non-Monetary Benefits Tax Act, 2010 is amended by adding after item 1 (n) the following item—

Amendment of Second Schedule

(o) An emolument derived by an employed person working for a specific project, whereby the emolument are exempt under an agreement between the Government of Seychelles and another Government or International Organisation.

MADE this 31st day of January, 2011.

DANNY FAURE
VICE-PRESIDENT
AND
MINISTER OF FINANCE AND TRADE